
INTEROFFICE MEMORANDUM

JOHN ELIAS BALDACCI, GOVERNOR

RYAN LOW, COMMISSIONER

**STATE OF MAINE
OFFICE OF THE STATE CONTROLLER**

TO: THE JOINT STANDING COMMITTEE ON APPROPRIATIONS AND
FINANCIAL AFFAIRS

FROM: TERRY BRANN, ACTING STATE CONTROLLER

SUBJECT: DIRIGO HEALTH ENTERPRISE FUND CASH POSITION

DATE: DECEMBER 10, 2009

CC: COMMISSIONER LOW

In accordance with PL2009 Chapter 213, section KK-2, I am reporting to you on the current status and activity of the Dirigo Health Fund. The Dirigo Health Fund closed fiscal year 2009 with a cash balance of \$830,257, including the cash advance authorized by Chapter 213, section KK-1 of \$20,000,000 for a net cash balance of \$(19,169,743).

For the month ended July 31, the Dirigo Health Fund closed with a net cash balance of \$(23,853,904).

For the month ended August 31, the Dirigo Health fund closed with a net cash balance of \$(21,499,656).

For the month ended September 30, the Dirigo Health fund closed with a net cash balance of \$(19,274,608).

For the month ended October 31, the Dirigo Health fund closed with a net cash balance of \$(21,389,513).

For the month ended November 30, the Dirigo Health fund closed with a net cash balance of \$(20,354,305).